

---

CURRENT POSITION	Assistant Professor of Economics Jack C. Massey College of Business Belmont University Nashville, TN, 37212.	(615) 460-6682 (Work) (541) 944-2047 (Cell) Email: <a href="mailto:luke.petach@belmont.edu">luke.petach@belmont.edu</a> Website: <a href="http://www.lukepetach.com">www.lukepetach.com</a>
EDUCATION	<b>Colorado State University</b> — Fort Collins, CO PhD Economics 2019 MA Economics 2016  <b>George Fox University</b> — Newberg, OR BA Economics, Philosophy 2014 <i>summa cum laude</i>	
EXPERIENCE	<i>Assistant Professor</i> Belmont University 2019-Present <i>Instructor</i> Colorado State University 2016-2019 <i>Graduate Teaching Assistant</i> Colorado State University 2014-2017	
COURSES TAUGHT	ECO 2210 - Principles of Macroeconomics ECO 2220 - Principles of Microeconomics ECO 3260 - Intermediate Macroeconomics ECO 3895/INB 3895 - Capitalism and Religion ECO 4200/INB 4895 - History of Economic Thought ECO 4895/INB 4450 - International Monetary Economics ECO 4990 - Independent Study: Research	
JOURNAL ARTICLES	Petach, L. 2024. "Monopsony in the Market for Religion." <i>Journal of Economic Behavior and Organization</i> , 221: 423-435.  Petach, L., and Wyant, D. 2024. "Medical Expenditures and the Measurement of Poverty in the United States." <i>Journal of Post Keynesian Economics</i> . <a href="https://doi.org/10.1080/01603477.2024.2334453">https://doi.org/10.1080/01603477.2024.2334453</a> .  Petach, L., and Rumbaugh, D. 2024. "Hate Crime and Human Capital." <i>Review of Black Political Economy</i> . OnlineFirst. <a href="https://doi.org/10.1177/00346446241230696">https://doi.org/10.1177/00346446241230696</a> .  Petach, L., and Weiler, S. 2024. "Geography Matters: The Impact of Geographic Expansion on Bank Performance During the Great Recession." <i>Papers in Regional Science</i> , 103(1). <a href="https://doi.org/10.1016/j.pirs.2024.100009">https://doi.org/10.1016/j.pirs.2024.100009</a>  Petach, L. 2023. "The Timber Wars: The Endangered Species Act, the Northwest Forest Plan, and the Political Economy of Timber Management in the Pacific Northwest." <i>Public Choice</i> . <a href="https://doi.org/10.1007/s11127-023-01123-3">https://doi.org/10.1007/s11127-023-01123-3</a> .	

- 
- Petach, L. 2023. "Capital-Labor Substitution in the Production of Religious Goods." *Economics Letters*. <https://doi.org/10.1016/j.econlet.2023.111344>.
- Petach, L., and Powell, A. 2023. "Religion and Economic Growth: Evidence from U.S. Counties." *Review of Regional Studies*, 53(2): 192-210.
- Petach, L., and Wilson, A. 2023. "The Rise of Guard Labor in the United States: Evidence from Local Labor Markets." *Review of Radical Political Economics*. <https://doi.org/10.1177/04866134231195390>.
- Petach, L. 2023 "The Samuels-Buchanan Correspondence and the Lost Opportunity for a Positive Public Choice Scholarship." *Journal of Economic Issues*, 57(3): 760-776.
- Petach, L. 2023. "Natural Amenities and Neo-Hobbesian Local Public Finance." *Constitutional Political Economy*. <https://doi.org/10.1007/s10602-023-09398-w>
- Petach, L., and Raines, J.P. 2023. "Thorstein Veblen on the Cultural and Economic Significance of Modern Sports." *Cambridge Journal of Economics*. <https://doi.org/10.1093/cje/beac066>.
- Petach, L., and Wyant, D. 2022. "The Union Advantage: Union Membership, Access to Care, and the Affordable Care Act." *International Journal of Health Economics and Management*, 23: 1-26.
- Petach, L. 2022. "A Tullock Index for Assessing the Effectiveness of Redistribution." *Public Choice*, 191: 137-159.
- Petach, L., and Tavnai, D. 2022. "Aggregate Demand Externalities, Income Distribution, and Wealth Inequality." *Structural Change and Economic Dynamics*, 60: 433-446.
- Kacher, N., and Petach, L. 2021. "Boon or Burden? Evaluating the Competing Effects of House-Price Shocks on Regional Entrepreneurship." *Economic Development Quarterly*. <https://doi.org/10.1177/08912424211041084>.
- Petach, L., and Rumbaugh, D. 2021. "Are You Ready for Some Football? Estimating the Effect of American Football Season on Labor Supply in the United States." *Journal of Sports Economics*. <https://doi.org/10.1177/15270025211024649>.
- Petach, L. 2021. "Spatial Keynesian Policy and the Decline of Regional Income Convergence in the USA." *Cambridge Journal of Economics*, 45(3): 487-510.
- Petach, L., and Tavani, D. 2021. "Differential Rates of Return and Racial Wealth Inequality." *Journal of Economics, Race, and Policy*, 4: 115-165.
- Petach, L., Conroy, T., and Weiler, S. 2021. "It's a Wonderful Loan: Local Financial Composition, Community Banks, and Economic Resilience." *Journal of Banking and Finance*, 126.

Petach, L., and Pena, A. 2021. "Local Labor Market Inequality in the Age of Mass Incarceration." *Review of Black Political Economy*. 48(1): 7-41.

Petach, L., and Tavani, D. 2021. "Firm Beliefs and Long-Run Demand Effects in a Labor-Constrained Model of Growth and Distribution." *Journal of Evolutionary Economics*, 31: 353-377.

Petach, L., and Tavani, D. 2021. "Consumption Externalities and Growth: Theory and Evidence for the United States." *Journal of Economic Behavior and Organization*, 183: 976-997.

Petach, L. 2020. "Income Stagnation and Housing Affordability in the United States." *Review of Social Economy*. <https://doi.org/10.1080/00346764.2020.1762914>.

Petach, L. 2020. "Distribution and Capacity Utilization in the United States: Evidence from State-level Data." *Review of Keynesian Economics*, 8(2): 240-267.

Petach, L. 2020. "Local Financialization, Household Debt, and the Great Recession." *Papers in Regional Science*, 99(3): 807-839.

Petach, L., and Tavani, D. 2020. "Income Shares, Secular Stagnation, and the Long-Run Distribution of Wealth." *Metroeconomica*, 71(1): 235-255.

Fremstad, A., Petach, L., and Tavani, D. 2019. "Climate Change, Innovation, and Growth: The Contributions of William Nordhaus and Paul Romer." *Review of Political Economy*, 31(3): 336-355.

Petach, L., and Tavani, D. 2019. "No One is Alone: Strategic Complementarities, Capacity Utilization, Growth, and Distribution." *Structural Change and Economic Dynamics*, 50: 203-215.

Petach, L. 2018. "Inequality and the Rate of Return on Capital: An Institutional Approach to 'The Piketty Problem.'" *Journal of Economic Issues*, 52(4): pp. 925-946.

Petach, L. 2017. "Politics, Preferences, and Prices: The Political Consequences of Inequality." *Real-World Economics Review*, 80: pp. 2-13.

Peach, N.D. & Petach, L. 2016. "Development and Quality of Life in Cities." *Economic Development Quarterly*, 30(1): pp. 32-45.

Petach, L. 2015. "Methodology in *Capital in the twenty-first century*: A 'New Historical' Approach to Political Economy." *Erasmus Journal for Philosophy and Economics*, 8(2): pp. 21-33.

#### BOOK CHAPTERS AND REVIEWS

Petach, L. 2018. Review of *Redeeming Capitalism* by Kenneth Barnes. *Faith and Economics*, 72: 84-89.

Petach, L. 2022. Review of *Great Minds in Regional Science* by Peter Batey (Ed.) and David Plane (Ed.). Springer Nature, 2020. *Growth and Change*, 53(4): <https://doi.org/10.1111/>

[grow.12651](#).

Cannonier, C., Petach, L., and Burke, M.G. 2022. "Recidivism." in Zimmermann, K.F. (eds) *Handbook of Labor, Human Resources and Population Economics*. Springer. [https://doi.org/10.1007/978-3-319-57365-6\\_293-1](https://doi.org/10.1007/978-3-319-57365-6_293-1).

WORKS IN PROGRESS Petach, L., and Raines, J.P. 2024. "The House Always Wins: Gambling as a Veblenian Social Practice." Forthcoming at *Journal of Economic Issues*.

Crowther, I., and Petach, L. "Absentee Ownership and Rental Affordability: Evidence from Commuting Zones." *Under Review*.

Petach, L. 2024. "Assessing the Political Aspects of Full Employment: Evidence from Strikes and Lockouts." *PKES Working Paper 2407*. <https://www.postkeynesian.net/working-papers/2407/>. *Under Review*.

Petach, L. "Do Small Dollar Loans Increase Low-Income and Minority Homeownership? Evidence from the USDA Section 502 Lending Program."

PRESENTATIONS Invited Seminar at University of Utah (Salt Lake City, Utah; April 2024)" presented "Assessing the Political Aspects of Full Employment: Evidence from Strikes and Lockouts."

"Estimating Regional Inflation: A Quantity Theory Approach." 93rd Annual Meetings of the Southern Economic Association, New Orleans, LA. November 2023.

"The Timber Wars: The Endangered Species Act, the Northwest Forest Plan, and the Political Economy of Timber Management in the Pacific Northwest." 93rd Annual Meetings of the Southern Economic Association, New Orleans, LA. November 2023.

"Hate Crime and Human Capital." (w. Dustin Rumbaugh). 49th Annual Meetings of the Eastern Economic Association. New York, NY. February 2023.

"Natural Amenities and Neo-Hobbesian Local Public Finance." Allied Social Sciences Association 2023 Annual Meeting. New Orleans, LA. January 2023.

"Natural Amenities and Neo-Hobbesian Local Public Finance." 92nd Annual Meetings of the Southern Economic Association. Fort Lauderdale, FL. November 2022.

"Public Policy and the Union Advantage in Access to Care." 58th Annual Meetings of the MBAA International. Proceedings of the Business and Health Administration Association. March 2022. (w. D. K. Wyant).

"A Tullock Index For Assessing the Effectiveness of Redistribution." 59th Annual Meetings of the Public Choice Society. Nashville, TN. March 2022.

---

"Differential Rates of Return and Racial Wealth Inequality." 91st Annual Meetings of the Southern Economic Association. Houston, TX. November 2021.

"A Tullock Index for Assessing the Efficiency of Redistribution." 91st Annual Meetings of the Southern Economic Association. Houston, TX. November 2021.

"The Rise of Guard Labor in the United States: Evidence from Local Labor Markets." 91st Annual Meetings of the Southern Economic Association. Houston, TX. November 2021 (w. A. Wilson).

"The Rise of Guard Labor in the United States: Evidence from Local Labor Markets." 68th Annual North American Meetings of the Regional Science Association International. Denver, CO. November 2021 (w. A. Wilson).

"Whose State and Whose Economy? Buchanan, Samuels, and the Positive Theory of Public Choice." Allied Social Science Associations 2021 Annual Meetings. Chicago, IL (Virtual). January 2021.

"Whose State and Whose Economy? Buchanan, Samuels, and the Positive Theory of Public Choice." 90th Annual Meetings of the Southern Economic Association. New Orleans, LA (Virtual). November 2020.

"Differential Rates of Return and Racial Wealth Inequality." 90th Annual Meetings of the Southern Economic Association. New Orleans, LA (Virtual). November 2020.

"Productivity, Working Hours, and the Good Life: Revisiting Keynes' Predictions in *Economic Possibilities for Our Grandchildren*." 46th Annual Meetings of the Eastern Economic Association. Boston, MA. February 2020. (with D. Tavani).

"Local Labor Market Inequality in the Age of Mass Incarceration." 46th Annual Meetings of the Eastern Economic Association. Boston, MA. February 2020. (with A. Pena).

"Local Labor Market Inequality in the Age of Mass Incarceration." Allied Social Science Associations 2020 Annual Meeting. San Diego, CA (with A. Pena). January 2020.

"Firm Beliefs and Long-Run Demand Effects in a Labor-Constrained Model of Growth and Distribution." Allied Social Science Associations 2020 Annual Meeting. San Diego, CA (with D. Tavani).

"Boon or Burden? Evaluating the Competing Effects of House Price Shocks on Regional Entrepreneurship." 66th Annual North American Meetings of the Regional Science Association International. Pittsburgh, PA. November 2019. (With N. Kacher).

"It's a Wonderful Loan: Community Banking and Regional Economic Resilience." 66th Annual North American Meetings of the Regional Science Association International. Pittsburgh, PA. November 2019. (with S. Weiler and T. Conroy).

"Local Financialization, Household Debt, and the Great Recession." 65th Annual North American Meetings of the Regional Science Association International. San Antonio, TX. November 2018.

· Winner, North American Regional Science Council 2018 Graduate Student Paper Award.

"No One is Alone: Strategic Complementarities, Capacity Utilization, Growth, and Income Distribution." 2018 Analytical Political Economy Workshop. Wesleyan University, Middletown, CT. May 2018. (with D. Tavani).

"Financialization and Household Debt." 44th Annual Eastern Economic Association Meetings. Boston, MA. March 2018.

"Distribution and Capacity Utilization: Evidence from State-level Data." 44th Annual Eastern Economic Association Meetings. Boston, MA. March 2018.

"Social Preferences, Class Conflict, and the Long-Run Distribution of Wealth." 44th Annual Eastern Economic Association Meetings. Boston, MA. March 2018. (with D. Tavani).

"No One is Alone: Strategic Complementarities, Capacity Utilization, Growth, and Income Distribution." 44th Annual Eastern Economic Association Meetings. Boston, MA. March 2018. (with D. Tavani).

#### OTHER PUBLICATIONS

Petach, L., and Pena, A. 2019. "Local Labor Market Inequality and Mass Incarceration." *REDI Report*. Colorado State University Regional Economic Development Institute. <https://redi.colostate.edu/reports>.

Petach, L. 2017. "The Decline of Local Banking in the United States." *REDI Report*. Colorado State University Regional Economic Development Institute. <https://redi.colostate.edu/reports>.

#### ADDITIONAL RESEARCH EXPERIENCE

*Research Assistant* Regional Economic Development Institute, Colorado State University · June 2017 - May 2019

#### AWARDS AND HONORS

*North American Regional Science Council - Geoffrey J.D. Hewings Award* (2023)  
*Belmont University Scholarship Award Finalist* (2023)  
*Jack C. Massey College of Business Outstanding Scholarly Activity Award* (2022)  
*North American Regional Science Council Graduate Student Paper Competition Winner* (2018)  
*CSU Department of Economics Dissertation Fellowship* (Fall 2018)  
*CORE-Teagle Teaching Fellow* (2018-2019)  
*Graduate Research Assistantship* (2017-2018)

*L.S. and Chuen-Mei Fan Graduate Scholarship* (2016-2017)  
*Graduate Teaching Assistantship* (2014-2017)  
*Miller BEST Achievement in Business Scholarship* (2013-2014)  
*Paul K. & Evalyn E.C. Richter Memorial Fund, Research Grant* (2013)  
*GFU Presidential Merit Scholarship* (2010-2014)

SOFTWARE Stata, R,  $\LaTeX$ , Gretl, Microsoft Office

SERVICE **Referee** *Applied Economics Letters, Journal of Policy Analysis and Management, Review of Political Economy, Review of Social Economy, Review of Keynesian Economics, Journal of Post Keynesian Economics, Metroeconomica, Review of Radical Political Economics, Regional Science Policy & Practice, Economic Change and Restructuring, Journal of Behavioral and Experimental Finance, Structural Change and Economic Dynamics, Papers in Regional Science, US SBA Office of Advocacy.*

**Organization** *Program Committee, 44th & 49th Annual Eastern Economic Association Meetings*

**College & University Service** *Teaching Center Advisory Board (2023-present), Vice Chair Massey C&C Committee (2023-present), Massey College of Business: The Path Forward Task Force (2022), Massey Undergrad C&C Committee(2022-2023), BELL Core Committee (2022-Present), Massey College of Business Diversity, Equity, and Inclusion Committee (2020-2022), Belmont University Student Life Council (2020-2022). Belmont BASIC Grant: Working to End Financial Exclusion and Exploitation in Nashville (2022-2023).*

**Community Service** *Board Intern, Operation Stand Down Tennessee (2022-2023). Hospitality and Welcome Team, Good Shepherd Anglican Church (2023-Present)*

## REFERENCES

Anita Alves Pena Professor Department of Economics Colorado State University Phone: 970-491-0821 anita.pena@colostate.edu	Daniele Tavani Professor Department of Economics Colorado State University Phone: 970-491-6657 daniele.tavani@colostate.edu	Stephan Weiler Professor Department of Economics Colorado State University Phone: 970-491-5538 stephan.weiler@colostate.edu
--	--	--

Dustin Rumbaugh  
 Assistant Professor of Economics  
 Jack C. Massey College of Business  
 Belmont University  
 Phone: 419-236-1336  
 dustin.rumbaugh@belmont.edu