Luke Petach September 2023

Assistant Professor of Economics CURRENT POSITION

(615) 460-6682 (Work) Jack C. Massey College of Business (541) 944-2047 (Cell)

Belmont University Email: luke.petach@belmont.edu

Nashville, TN, 37212.

Colorado State University — Fort Collins, CO **EDUCATION**

> PhD Economics 2019 MA Economics 2016

George Fox University — Newberg, OR BA Economics, Philosophy 2014

summa cum laude

Assistant Professor Belmont University 2019-Present EXPERIENCE

Instructor Colorado State University 2016-2019

Graduate Teaching Assistant Colorado State University 2014-2017

IOURNAL ARTICLES Petach, L. 2023. "Natural Amenities and Neo-Hobbesian Local Public Finance." Constitutional

Political Economy. Advance Article. https://doi.org/10.1007/s10602-023-09398-w

Petach, L., and Raines, J.P. 2023. "Thorstein Veblen on the Cultural and Economic Significance of Modern Sports." Cambridge Journal of Economics. Advance Article. https://doi.org/10. 1093/cje/beac066.

Petach, L., and Wyant, D. 2022. "The Union Advantage: Union Membership, Access to Care, and the Affordable Care Act." International Journal of Health Economics and Management. https://doi.org/10.1007/s10754-022-09336-7.

Petach, L. 2022. "A Tullock Index for Assessing the Effectiveness of Redistribution." Public Choice, 191: 137-159.

Petach, L., and Tavnai, D. 2022. "Aggregate Demand Externalities, Income Distribution, and Wealth Inequality." Structural Change and Economic Dynamics, 60: 433-446.

Kacher, N., and Petach, L. 2021. "Boon or Burden? Evaluating the Competing Effects of House-Price Shocks on Regional Entrepreneurship." Economic Development Quarterly. Online October 2021. https://doi.org/10.1177/08912424211041084.

Petach, L., and Rumbaugh, D. 2021. "Are You Ready for Some Football? Estimating the Effect of American Football Season on Labor Supply in the United States." Journal of Sports Economics. Online August 2021. https://doi.org/10.1177/15270025211024649.

Petach, L. 2021. "Spatial Keynesian Policy and the Decline of Regional Income Convergence in the USA." Cambridge Journal of Economics, 45(3): 487-510.

Petach, L., and Tavani, D. 2021. "Differential Rates of Return and Racial Wealth Inequality." *Journal of Economics, Race, and Policy*, 4: 115-165.

Petach, L., Conroy, T., and Weiler, S. 2021. "It's a Wonderful Loan: Local Financial Composition, Community Banks, and Economic Resilience." *Journal of Banking and Finance*, 126.

Petach, L., and Pena, A. 2021. "Local Labor Market Inequality in the Age of Mass Incarceration." *Review of Black Political Economy*. 48(1): 7-41.

Petach, L., and Tavani, D. 2021. "Firm Beliefs and Long-Run Demand Effects in a Labor-Constrained Model of Growth and Distribution." *Journal of Evolutionary Economics*, 31: 353-377.

Petach, L., and Tavani, D. 2021. "Consumption Externalities and Growth: Theory and Evidence for the United States." *Journal of Economic Behavior and Organization*, 183: 976-997.

Petach, L. 2020. "Income Stagnation and Housing Affordability in the United States." *Review of Social Economy*. Online May 2020. https://doi.org/10.1080/00346764.2020.1762914.

Petach, L. 2020. "Distribution and Capacity Utilization in the United States: Evidence from State-level Data." *Review of Keynesian Economics*, 8(2): 240-267.

Petach, L. 2020. "Local Financialization, Household Debt, and the Great Recession." *Papers in Regional Science*, 99(3): 807-839.

Petach, L., and Tavani, D. 2020. "Income Shares, Secular Stagnation, and the Long-Run Distribution of Wealth." *Metroeconomica*, 71(1): 235-255.

Fremstad, A., Petach, L, and Tavani, D. 2019. "Climate Change, Innovation, and Growth: The Contributions of William Nordhaus and Paul Romer." *Review of Political Economy*, 31(3): 336-355.

Petach, L., and Tavani, D. 2019. "No One is Alone: Strategic Complementarities, Capacity Utilization, Growth, and Distribution." *Structural Change and Economic Dynamics*, 50: 203-215.

Petach, L. 2018. "Inequality and the Rate of Return on Capital: An Institutional Approach to 'The Piketty Problem.' " *Journal of Economic Issues*, 52(4): pp. 925-946.

Petach, L. 2017. "Politics, Preferences, and Prices: The Political Consequences of Inequality." *Real-World Economics Review*, 80: pp. 2-13.

Peach, N.D. & Petach, L. 2016. "Development and Quality of Life in Cities." *Economic Development Quarterly*, 30(1): pp. 32-45.

Petach, L. 2015. "Methodology in *Capital in the twenty-first century:* A 'New Historical' Approach to Political Economy." *Erasmus Journal for Philosophy and Economics*, 8(2): pp. 21-33.

BOOK CHAPTERS AND REVIEWS

Petach, L. 2018. Review of *Redeeming Capitalism* by Kenneth Barnes. *Faith and Economics*, 72: 84-89.

Petach, L. 2022. Review of *Great Minds in Regional Science* by Peter Batey (Ed.) and David Plane (Ed.). Springer Nature, 2020. *Growth and Change*, 53(4): https://doi.org/10.1111/grow.12651.

Cannonier, C., Petach, L., and Burke, M.G. 2022. "Recidivism." in Zimmermann, K.F. (eds) *Handbook of Labor, Human Resources and Population Economics*. Springer. https://doi.org/10.1007/978-3-319-57365-6_293-1.

WORKS IN PROGRESS

Petach, L. "The Samuels-Buchanan Correspondence and the Lost Opportunity for a Positive Public Choice Scholarship." Accepted at *Journal of Economic Issues*.

Petach, L., and Wilson, A. "The Rise of Guard Labor in the United States: Evidence from Local Labor Markets." Conditionally Accepted at *Review of Radical Political Economics*.

Petach, L., and Weiler, S. "Geography Matters: The Impact of Geographic Expansion on Bank Performance During the Great Recession." Revise and Resubmit at *Papers in Regional Science*.

Petach, L., and Powell, A. "Religion and Economic Growth: Evidence from U.S. Counties." Accepted at *Review of Regional Studies*.

Petach, L., and Wyant, D. "Your Money or Your Life: How Healthcare Expenditures Make People Poor and What Can Be Done to Fix It." *Under Review*.

Petach, L., and Rumbaugh, D. "Hate Crime and Human Capital." Under Review.

Petach, L. "The Timber Wars: The Endangered Species Act, the Northwest Forest Plan, and the Political Economy of Timber Management in the Pacific Northwest." *Under Review*.

Petach, L. "Estimating Regional Inflation: A Quantity Theory Approach." *Under Review*.

PRESENTATIONS

"Hate Crime and Human Capital." (w. Dustin Rumbaugh). 49th Annual Meetings of the Eastern Economic Association. New York, NY. February 2023.

"Natural Amenities and Neo-Hobbesian Local Public Finance." Allied Social Sciences Association 2023 Annual Meeting. New Orleans, LA. January 2023.

"Natural Amenities and Neo-Hobbesian Local Public Finance." 92nd Annual Meetings of the Southern Economic Association. Fort Lauderdale, FL. November 2022.

"Public Policy and the Union Advantage in Access to Care." 58th Annual Meetings of the MBAA International. Proceedings of the Business and Health Administration Association. March 2022. (w. D. K. Wyant).

"A Tullock Index For Assessing the Effectiveness of Redistribution." 59th Annual Meetings of the Public Choice Society. Nashville, TN. March 2022.

"Differential Rates of Return and Racial Wealth Inequality." 91st Annual Meetings of the Southern Economic Association. Houston, TX. November 2021.

"A Tullock Index for Assessing the Efficiency of Redistribution." 91st Annual Meetings of the Southern Economic Association. Houston, TX. November 2021.

"The Rise of Guard Labor in the United States: Evidence from Local Labor Markets." 91st Annual Meetings of the Southern Economic Association. Houston, TX. November 2021 (w. A. Wilson).

"The Rise of Guard Labor in the United States: Evidence from Local Labor Markets." 68th Annual North American Meetings of the Regional Science Association International. Denver, CO. November 2021 (w. A. Wilson).

"Whose State and Whose Economy? Buchanan, Samuels, and the Positive Theory of Public Choice." Allied Social Science Associations 2021 Annual Meetings. Chicago, IL (Virtual). January 2021.

"Whose State and Whose Economy? Buchanan, Samuels, and the Positive Theory of Public Choice." 90th Annual Meetings of the Southern Economic Association. New Orleans, LA (Virtual). November 2020.

"Differential Rates of Return and Racial Wealth Inequality." 90th Annual Meetings of the Southern Economic Association. New Orleans, LA (Virtual). November 2020.

"Productivity, Working Hours, and the Good Life: Revisiting Keynes' Predictions in *Economic Possibilities for Our Grandchildren*." 46th Annual Meetings of the Eastern Economic Association. Boston, MA. February 2020. (with D. Tavani).

"Local Labor Market Inequality in the Age of Mass Incarceration." 46th Annual Meetings of the Eastern Economic Association. Boston, MA. February 2020. (with A. Pena).

"Local Labor Market Inequality in the Age of Mass Incarceration." Allied Social Science Associations 2020 Annual Meeting. San Diego, CA (with A. Pena). January 2020.

"Firm Beliefs and Long-Run Demand Effects in a Labor-Constrained Model of Growth and Distribution." Allied Social Science Associations 2020 Annual Meeting. San Diego, CA (with D. Tayani).

"Boon or Burden? Evaluating the Competing Effects of House Price Shocks on Regional Entrepreneurship." 66th Annual North American Meetings of the Regional Science Association International. Pittsburgh, PA. November 2019. (With N. Kacher).

"It's a Wonderful Loan: Community Banking and Regional Economic Resilience." 66th Annual

North American Meetings of the Regional Science Association International. Pittsburgh, PA. November 2019. (with S. Weiler and T. Conroy).

"Local Financialization, Household Debt, and the Great Recession." 65th Annual North American Meetings of the Regional Science Association International. San Antonio, TX. November 2018.

· Winner, North American Regional Science Council 2018 Graduate Student Paper Award.

"No One is Alone: Strategic Complementarities, Capacity Utilization, Growth, and Income Distribution." 2018 Analytical Political Economy Workshop. Wesleyan University, Middletown, CT. May 2018. (with D. Tavani).

"Financialization and Household Debt." 44th Annual Eastern Economic Association Meetings. Boston, MA. March 2018.

"Distribution and Capacity Utilization: Evidence from State-level Data." 44th Annual Eastern Economic Association Meetings. Boston, MA. March 2018.

"Social Preferences, Class Conflict, and the Long-Run Distribution of Wealth." 44th Annual Eastern Economic Association Meetings. Boston, MA. March 2018. (with D. Tavani).

"No One is Alone: Strategic Complementarities, Capacity Utilization, Growth, and Income Distribution." 44th Annual Eastern Economic Association Meetings. Boston, MA. March 2018. (with D. Tavani).

OTHER PUBLICATIONS

Petach, L., and Pena, A. 2019. "Local Labor Market Inequality and Mass Incarceration." *REDI Report.* Colorado State University Regional Economic Development Institute. https://redi.colostate.edu/reports.

Petach, L. 2017. "The Decline of Local Banking in the United States." *REDI Report.* Colorado State University Regional Economic Development Institute. https://redi.colostate.edu/reports.

ADDITIONAL RESEARCH EXPERIENCE Research Assistant Regional Economic Development Institute, Colorado State University · June 2017 - May 2019

AWARDS AND HONORS Belmont University Scholarship Award Finalist (2023)

Jack C. Massey College of Business Outstanding Scholarly Activity Award (2022)

North American Regional Science Council Graduate Student Paper Competition Winner (2018)

CSU Department of Economics Dissertation Fellowship (Fall 2018)

CORE-Teagle Teaching Fellow (2018-2019)

Graduate Research Assistantship (2017-2018)

L.S. and Chuen-Mei Fan Graduate Scholarship (2016-2017)

Graduate Teaching Assistantship (2014-2017)

Miller BEST Achievement in Business Scholarship (2013-2014) Paul K. & Evalyn E.C. Richter Memorial Fund, Research Grant (2013) GFU Presidential Merit Scholarship (2010-2014)

SOFTWARE

Stata, R, LATEX, Gretl, Microsoft Office

SERVICE

Referee Journal of Policy Analysis and Management, Review of Political Economy, Review of Social Economy, Review of Keynesian Economics, Journal of Post Keynesian Economics, Metroeconomica, Review of Radical Political Economics, Regional Science Policy & Practice, Economic Change and Restructuring, Journal of Behavioral and Experimental Finance, Structural Change and Economic Dynamics, Papers in Regional Science, US SBA Office of Advocacy.

Organization Program Committee, 44th & 49th Annual Eastern Economic Association Meetings

College & University Service Massey College of Business: The Path Forward Task Force (2022), Massey Undergrad C&C Committee (2022-Present), BELL Core Committee (2022-Present), Massey College of Business Diversity, Equity, and Inclusion Committee (2020-2022), Belmont University Student Life Council (2020-2022). Belmont BASIC Grant: Working to End Financial Exclusion and Exploitation in Nashville (2022-Present).

Community Service *Board Intern, Operation Stand Down Tennessee* (2022-2023).

REFERENCES

Daniele Tavani Anita Alves Pena Stephan Weiler Professor Professor **Professor** Department of Economics Department of Economics Department of Economics Colorado State University Colorado State University Colorado State University Phone: 970-491-0821 Phone: 970-491-6657 Phone: 970-491-5538 daniele.tavani@colostate.edu anita.pena@colostate.edu stephan.weiler@colostate.edu

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